

Adopted Budget
Heritage Harbour South Community Development District
General Fund
Fiscal Year 2018/2019

Chart of Accounts Classification	Budget for 2018/2019
REVENUES	
Interest Earnings	
Interest Earnings	\$ -
Special Assessments	
Tax Roll*	\$ 354,449
TOTAL REVENUES	\$ 354,449
TOTAL REVENUES AND BALANCE FORWARD	\$ 354,449
<i>*Allocation of assessments between the Tax Roll and Off Roll are estimates only and subject to change</i>	
EXPENDITURES - ADMINISTRATIVE	
Legislative	
Supervisor Fees	\$ 10,000
Financial & Administrative	
Administrative Services	\$ 5,004
District Management	\$ 30,120
District Engineer	\$ 30,000
Disclosure Report	\$ 1,000
Trustees Fees	\$ 9,000
Assessment Roll	\$ 5,250
Financial & Revenue Collections	\$ 5,250
Accounting Services	\$ 20,004
Auditing Services	\$ 3,500
Arbitrage Rebate Calculation	\$ 500
Miscellaneous Mailings	\$ 250
Public Officials Liability Insurance	\$ 3,025
Legal Advertising	\$ 500
Dues, Licenses & Fees	\$ 175
Miscellaneous Fees	\$ 350
Website Hosting, Maintenance, Backup (and Email)	\$ 2,100
Misc. Administrative Fees	\$ 650
Legal Counsel	
District Counsel	\$ 25,000
Administrative Subtotal	\$ 151,678
EXPENDITURES - FIELD OPERATIONS	
Law Enforcement	
Deputy	\$ 10,000
Stormwater Control	
Aquatic Maintenance	\$ 59,472
Lake/Pond Bank Maintenance	\$ 10,000
Aquatic Plant Replacement	\$ 10,000
Stormwater System Maintenance	\$ 8,000
Miscellaneous Expense	\$ 2,000
Other Physical Environment	
General Liability Insurance	\$ 3,850
Property Insurance	\$ 14,099
Irrigation Repairs	\$ 1,000
Road & Street Facilities	
Gate Facility Maintenance	\$ 500
Sidewalk Repair & Maintenance	\$ 20,000
Street Sign Repair & Replacement	\$ 7,500
Roadway Repair & Maintenance	\$ 27,100
Contingency	
Miscellaneous Contingency	\$ 29,250
Capital Outlay	\$ -
Field Operations Subtotal	\$ 202,771
TOTAL EXPENDITURES	\$ 354,449
EXCESS OF REVENUES OVER EXPENDITURES	\$ -

Adopted Budget
Heritage Harbour South Community Development District
Reserve Fund
Fiscal Year 2018/2019

Chart of Accounts Classification	Budget for 2018/2019
REVENUES	
Special Assessments	
Tax Roll*	\$ 105,500
Other Miscellaneous Revenues	
Miscellaneous Revenues (Interest Earnings)	\$ -
TOTAL REVENUES	\$ 105,500
Balance Forward from Prior Year	\$ -
TOTAL REVENUES AND BALANCE FORWARD	\$ 105,500
<i>*Allocation of assessments between the Tax Roll and Off Roll are estimates only and subject to change</i>	
EXPENDITURES	
Contingency	
Capital Reserves- Disaster	\$ 25,000
Capital Reserves	\$ 80,500
TOTAL EXPENDITURES	\$ 105,500
EXCESS OF REVENUES OVER EXPENDITURES	\$ -

Heritage Harbour South Community Development District
Debt Service
Fiscal Year 2018/2019

Chart of Accounts Classification	Series 2015	Series 2013	Budget for 2018/2019
REVENUES			
Special Assessments			
Net Special Assessments ⁽¹⁾	\$ 123,453.93	\$ 503,210.85	\$ 626,664.78
TOTAL REVENUES	\$ 123,453.93	\$ 503,210.85	\$ 626,664.78
EXPENDITURES			
Administrative			
Financial & Administrative			
Bank Fees			\$ -
Debt Service Obligation	\$ 123,453.93	\$ 503,210.85	\$ 626,664.78
Administrative Subtotal	\$ 123,453.93	\$ 503,210.85	\$ 626,664.78
TOTAL EXPENDITURES	\$ 123,453.93	\$ 503,210.85	\$ 626,664.78
EXCESS OF REVENUES OVER EXPENDITURES	\$ -	\$ -	\$ -

Collection and Discount % applicable to the county: 7.0%

Gross assessments \$ **672,964.76**

Notes:

Tax Roll County Collection Costs and Early Payment Discount is 7.0% of Tax Roll. Budgeted net of tax roll assessments. See Assessment Table.

⁽¹⁾ Maximum Annual Debt Service less Prepaid Assessments received.

Heritage Harbour South Community Development District

FISCAL YEAR 2018/2019 O&M & DEBT SERVICE ASSESSMENT SCHEDULE

2018/2019 O&M Budget	\$459,949.00
Collection Cost and Early Payment Discount @ 7%:	\$34,619.82
2018/2019 Total:	<u>\$494,568.82</u>
2017/2018 O&M Budget	\$461,682.00
2018/2019 O&M Budget	\$459,949.00
Total Difference:	<u><u>-\$1,733.00</u></u>

	PER UNIT ANNUAL ASSESSMENT		Proposed Increase / Decrease	
	2017/2018	2018/2019	\$	%
Series 2013 Debt Service - Single Family 55'	\$466.27	\$466.27	\$0.00	0.00%
Operations/Maintenance - Single Family 55'	\$363.29	\$363.09	-\$0.20	-0.06%
Total	\$829.56	\$829.36	-\$0.20	-0.02%
Series 2013 Debt Service - Single Family 65'	\$618.86	\$618.86	\$0.00	0.00%
Operations/Maintenance - Single Family 65'	\$370.57	\$370.27	-\$0.30	-0.08%
Total	\$989.43	\$989.13	-\$0.30	-0.03%
Series 2013 Debt Service - Single Family 80'	\$771.46	\$771.46	\$0.00	0.00%
Operations/Maintenance - Single Family 80'	\$385.13	\$384.63	-\$0.50	-0.13%
Total	\$1,156.59	\$1,156.09	-\$0.50	-0.04%
Series 2013 Debt Service - Single Family 85'	\$915.58	\$915.58	\$0.00	0.00%
Operations/Maintenance - Single Family 85'	\$389.69	\$389.12	-\$0.57	-0.15%
Total	\$1,305.27	\$1,304.70	-\$0.57	-0.04%
Series 2013 Debt Service - Stone Harbour Condo.	\$296.71	\$296.71	\$0.00	0.00%
Operations/Maintenance - Stone Harbour Condo.	\$310.81	\$309.33	-\$1.48	-0.48%
Total	\$607.52	\$606.04	-\$1.48	-0.24%
Series 2013 Debt Service - Twin Villas	\$385.73	\$385.73	\$0.00	0.00%
Operations/Maintenance - Twin Villas	\$319.91	\$318.30	-\$1.61	-0.50%
Total	\$705.64	\$704.03	-\$1.61	-0.23%
Series 2013 Debt Service - Club Home	\$385.73	\$385.73	\$0.00	0.00%
Operations/Maintenance - Club Home	\$316.72	\$315.16	-\$1.56	-0.49%
Total	\$702.45	\$700.89	-\$1.56	-0.22%
Series 2013 Debt Service - Golf Course (per acre)	\$1,898.18	\$1,898.18	\$0.00	0.00%
Operations/Maintenance - Golf Course	\$1,093.45	\$1,075.17	-\$18.28	-1.67%
Total	\$2,991.63	\$2,973.35	-\$18.28	-0.61%
Series 2015 Debt Service - LHC - Single Family 40'	\$303.90	\$303.90	\$0.00	0.00%
Operations/Maintenance - LHC - Single Family 40'	\$251.95	\$251.66	-\$0.29	-0.12%
Total	\$555.85	\$555.56	-\$0.29	-0.05%
Series 2015 Debt Service - Lighthouse Cove Condo	\$227.92	\$227.92	\$0.00	0.00%
Operations/Maintenance - Lighthouse Cove Condo	\$239.34	\$237.70	-\$1.64	-0.69%
Total	\$467.26	\$465.62	-\$1.64	-0.35%
Debt Service - Townhomes (Parcel 17)	\$0.00	\$0.00	\$0.00	0.00%
Operations/Maintenance - Townhomes (Parcel 17)	\$246.28	\$241.00	-\$5.28	0.00%
Total	\$246.28	\$241.00	-\$5.28	0.00%
Debt Service - Aquaterra (per acre)	\$0.00	\$0.00	\$0.00	0.00%
Operations/Maintenance - Aquaterra	\$140.27	\$136.48	-\$3.79	-2.70%
Total	\$140.27	\$136.48	-\$3.79	-2.70%

HERITAGE HARBOUR SOUTH

FISCAL YEAR 2018/2019 DEBT AND O&M ASSESSMENT SCHEDULE

TOTAL O&M BUDGET		\$459,949
COLLECTION COSTS @ 7.0%		\$34,620
TOTAL O&M ASSESSMENT		\$494,569

O&M 1	Admin and Reuse Water	O&M 2	Stormwater Facilities	O&M 3	Community Specific Costs (Roadway/Landscape/Gate)	O&M 4	Contingency/Disaster (Community Restoration)
\$208,877		\$89,472		\$56,100		\$105,500	
\$15,722		\$6,734		\$4,223		\$7,941	
\$224,599		\$96,206		\$60,323		\$113,441	

LOT SIZE	ALLOCATION OF O&M ASSESSMENT			ALLOCATION OF O&M ASSESSMENT			ALLOCATION OF O&M ASSESSMENT			ALLOCATION OF O&M ASSESSMENT			PER LOT ANNUAL ASSESSMENT			
	O&M 1 UNITS	TOTAL	O&M 1	O&M 2 UNITS	TOTAL	O&M 2	O&M 3 UNITS	TOTAL	O&M 3	O&M 4 UNITS	TOTAL	O&M 4	TOTAL	2013 DEBT	2015 DEBT	TOTAL (3)
		O&M BUDGET	PER UNIT		O&M BUDGET	PER UNIT		O&M BUDGET	PER UNIT		O&M BUDGET	PER UNIT	O&M	SERVICE (2)	SERVICE (2)	
SB - Single Family 55'	248	\$40,893.67	\$164.89	248	\$16,336.17	\$65.87	248	\$14,341.20	\$57.83	248	\$18,477.19	\$74.50	\$363.09	\$466.27		\$829.36
SB - Single Family 65'	225	\$37,834.63	\$168.15	225	\$15,702.81	\$69.79	225	\$13,011.17	\$57.83	225	\$16,763.58	\$74.50	\$370.27	\$618.86		\$989.13
SB - Single Family 80'	154	\$26,899.80	\$174.67	154	\$11,954.64	\$77.63	154	\$8,905.42	\$57.83	154	\$11,473.74	\$74.50	\$384.63	\$771.46		\$1,156.09
SB - Single Family 85'	19	\$3,357.52	\$176.71	19	\$1,521.46	\$80.08	19	\$1,098.72	\$57.83	19	\$1,415.59	\$74.50	\$389.12	\$915.58		\$1,304.70
Stone Harbour Condo.	120	\$16,857.26	\$140.48	120	\$6,464.50	\$53.87	120	\$4,857.50	\$40.48	120	\$8,940.58	\$74.50	\$309.33	\$296.71		\$606.04
Twin Villas	145	\$20,960.08	\$144.55	145	\$8,521.52	\$58.77	145	\$5,869.48	\$40.48	145	\$10,803.20	\$74.50	\$318.30	\$385.73		\$704.03
Club Home	36	\$5,152.54	\$143.13	36	\$2,053.97	\$57.05	36	\$1,457.25	\$40.48	36	\$2,682.17	\$74.50	\$315.16	\$385.73		\$700.89
Golf Course	24.26	\$11,845.45	\$488.27	24.26	\$12,401.24	\$511.18	24.26	\$29.61	\$1.22	24.26	\$1,807.49	\$74.50	\$1,075.17	\$1,898.18		\$2,973.35
LHC - Single Family 40'	245	\$28,000.17	\$114.29	245	\$9,182.47	\$37.48	245	\$6,220.30	\$25.39	245	\$18,253.68	\$74.50	\$251.66		\$303.90	\$555.56
Lighthouse Cove Condo	255	\$27,527.19	\$107.95	255	\$9,557.27	\$37.48	255	\$4,531.93	\$17.77	255	\$18,998.72	\$74.50	\$237.70		\$227.92	\$465.62
Parcel 17 Townhome	44	\$4,815.79	\$109.45	44	\$2,510.41	\$57.05	0	\$0.00	\$0.00	44	\$3,278.21	\$74.50	\$241.00			\$241.00
Aquaterra 2	4	\$247.93	\$61.98	0	\$0.00	\$0.00	0	\$0.00	\$0.00	4	\$298.02	\$74.50	\$136.48			\$136.48
Aquaterra	3.338	\$206.90	\$61.98	0	\$0.00	\$0.00	0	\$0.00	\$0.00	3.338	\$248.70	\$74.50	\$136.48			\$136.48
	1522.598	\$224,598.92		1515.26	\$96,206.45		1471.26	\$60,322.58		1522.598	\$113,440.86					
Collection Costs/Discounts		(\$15,721.92)			(\$6,734.45)			(\$4,222.58)			(\$7,940.86)					
Net Revenue		\$208,877.00			\$89,472.00			\$56,100.00			\$105,500.00					