

**Approved Final Budget  
Heritage Harbour South CDD  
General Fund  
Fiscal Year 2013/2014**

	Chart of Accounts Classification	Approved Final Budget
7	<b>REVENUES</b>	
19	Special Assessments	
20	Tax Roll*	\$ 413,000
36		
37	<b>TOTAL REVENUES</b>	<b>\$ 413,000</b>
38		
41	<b>TOTAL REVENUES AND BALANCE</b>	<b>\$ 413,000</b>
42		
45	<b>EXPENDITURES - ADMINISTRATIVE</b>	
46		
47	Legislative	
48	Supervisor Fees	\$ 12,000
	Supervisor Taxes	\$ -
50	Financial & Administrative	
51	Administrative Services	\$ 7,500
52	District Management	\$ 26,100
53	District Engineer	\$ 10,000
54	Disclosure Report	\$ 5,000
55	Trustees Fees	\$ 2,000
57	Financial Consulting Services	\$ 7,500
58	Accounting Services	\$ 18,000
59	Auditing Services	\$ 4,900
60	Arbitrage Rebate Calculation	\$ 1,000
61	Miscellaneous Mailings	\$ 1,500
65	Public Officials Liability Insurance	\$ 6,500
66	Legal Advertising	\$ 2,100
67	Bank Fees	\$ 545
68	Dues, Licenses & Fees	\$ 175
69	Miscellaneous Fees	\$ 500
72	Website Fees & Maintenance	\$ 1,200
73	Legal Counsel	
74	District Counsel	\$ 25,000
77	Special Legal Services	
78	Litigation Services	\$ -
79		
80	<b>Administrative Subtotal</b>	<b>\$ 131,520</b>
81		
82	<b>EXPENDITURES - FIELD OPERATIONS</b>	
83		
109	Water-Sewer Combination Services	
112	Utility - Reclaimed	\$ 5,000
117	Stormwater Control	
119	Aquatic Maintenance	\$ 25,200
121	Lake/Pond Bank Maintenance	\$ 3,600
122	Wetland Monitoring & Maintenance	\$ 31,200
124	Aquatic Plant Replacement	\$ -
125	Stormwater System Maintenance*	\$ -
130	Miscellaneous Expense *	\$ -
131	Other Physical Environment	
136	General Liability Insurance	\$ -
137	Property Insurance	\$ 38,400
156	Miscellaneous Expense *	\$ -
158	Road & Street Facilities	
163	Sidewalk Repair & Maintenance	\$ 2,000
165	Street Sign Repair & Replacement	\$ 2,000
166	Roadway Repair & Maintenance	\$ 14,500
223	Contingency	
225	Miscellaneous Contingency *	\$ 134,580
226	Capital Reserves (Disaster)	\$ 25,000
228		
229	<b>Field Operations Subtotal</b>	<b>\$ 281,480</b>
233	<b>TOTAL EXPENDITURES</b>	<b>\$ 413,000</b>
234		
235	<b>EXCESS OF REVENUES OVER</b>	<b>\$ (0)</b>
236	* \$112,416 was moved from Stormwater Maintenance to Miscellaneous Contingency budget line.	

**Heritage Harbour South Community Development District**  
**Debt Service**  
**Fiscal Year 2013/2014**

Chart of Accounts Classification	Series 2003	Series 2013	Budget for 2013/2014
<b>REVENUES</b>			
Special Assessments			
Net Special Assessments <sup>(1)</sup>	\$ 153,458.31	\$ 502,562.38	\$ 656,020.70
<b>TOTAL REVENUES</b>	<b>\$ 153,458.31</b>	<b>\$ 502,562.38</b>	<b>\$ 656,020.70</b>
<b>EXPENDITURES</b>			
<b>Administrative</b>			
Financial & Administrative			
Bank Fees			\$ -
Debt Service Obligation	\$ 153,458.31	\$ 502,562.38	\$ 656,020.70
<b>Administrative Subtotal</b>	<b>\$ 153,458.31</b>	<b>\$ 502,562.38</b>	<b>\$ 656,020.70</b>
<b>TOTAL EXPENDITURES</b>	<b>\$ 153,458.31</b>	<b>\$ 502,562.38</b>	<b>\$ 656,020.70</b>
<b>EXCESS OF REVENUES OVER EXPENDITURES</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

Collection and Discount % applicable to the county:

7.0%

**Gross assessments**

**\$ 705,398.60**

**Notes:**

Tax Roll Collection Costs for Manatee County is 7.0% of Tax Roll. Budgeted net of tax roll assessments. See Assessment Table.

<sup>(1)</sup> Maximum Annual Debt Service less Prepaid Assessments received.

**Heritage Harbour South Community Development District**

**FISCAL YEAR 2013/2014 O&M & DEBT SERVICE ASSESSMENT SCHEDULE**

2013/2014 O&M Budget	\$412,998.12
Manatee County 7% Collection Cost:	<u>\$31,085.88</u>
2013/2014 Total:	<u><b>\$444,084.00</b></u>

2012/2013 O&M Budget	\$412,998.12
2013/2014 O&M Budget	<u>\$412,998.12</u>
Total Difference:	<u><u><b>\$0.00</b></u></u>

	PER UNIT ANNUAL ASSESSMENT		Proposed Increase / Decrease	
	2012/2013	2013/2014	\$	%
Debt Service - Single Family 55'	\$530.23	\$466.27	-\$63.96	-12.06%
Operations/Maintenance - Single Family 55'	\$306.04	\$306.04	\$0.00	0.00%
<b>Total</b>	<b>\$836.27</b>	<b>\$772.31</b>	<b>-\$63.96</b>	<b>-7.65%</b>
Debt Service - Single Family 65'	\$703.75	\$618.86	-\$84.89	-12.06%
Operations/Maintenance - Single Family 65'	\$317.88	\$317.88	\$0.00	0.00%
<b>Total</b>	<b>\$1,021.63</b>	<b>\$936.74</b>	<b>-\$84.89</b>	<b>-8.31%</b>
Debt Service - Single Family 80'	\$877.28	\$771.46	-\$105.82	-12.06%
Operations/Maintenance - Single Family 80'	\$341.56	\$341.56	\$0.00	0.00%
<b>Total</b>	<b>\$1,218.84</b>	<b>\$1,113.02</b>	<b>-\$105.82</b>	<b>-8.68%</b>
Debt Service - Single Family 85'	\$1,041.17	\$915.58	-\$125.59	-12.06%
Operations/Maintenance - Single Family 85'	\$348.96	\$348.96	\$0.00	0.00%
<b>Total</b>	<b>\$1,390.13</b>	<b>\$1,264.54</b>	<b>-\$125.59</b>	<b>-9.03%</b>
Debt Service - Stone Harbour Condo.	\$337.41	\$296.71	-\$40.70	-12.06%
Operations/Maintenance - Stone Harbour Condo.	\$253.30	\$253.30	\$0.00	0.00%
<b>Total</b>	<b>\$590.71</b>	<b>\$550.01</b>	<b>-\$40.70</b>	<b>-6.89%</b>
Debt Service - Twin Villas	\$438.64	\$385.73	-\$52.91	-12.06%
Operations/Maintenance - Twin Villas	\$268.10	\$268.10	\$0.00	0.00%
<b>Total</b>	<b>\$706.74</b>	<b>\$653.83</b>	<b>-\$52.91</b>	<b>-7.49%</b>
Debt Service - Club Home	\$438.64	\$385.73	-\$52.91	-12.06%
Operations/Maintenance - Club Home	\$262.92	\$262.92	\$0.00	0.00%
<b>Total</b>	<b>\$701.56</b>	<b>\$648.65</b>	<b>-\$52.91</b>	<b>-7.54%</b>
Debt Service - Golf Course	\$52,313.71	\$46,049.79	-\$6,263.92	-11.97%
Operations/Maintenance - Golf Course	\$3,214.90	\$3,214.90	\$0.00	0.00%
<b>Total</b>	<b>\$55,528.61</b>	<b>\$49,264.69</b>	<b>-\$6,263.92</b>	<b>-11.28%</b>
Debt Service - LHC - Single Family 40'	\$366.23	\$366.23	\$0.00	0.00%
Operations/Maintenance - LHC - Single Family 40'	\$213.15	\$213.15	\$0.00	0.00%
<b>Total</b>	<b>\$579.38</b>	<b>\$579.38</b>	<b>\$0.00</b>	<b>0.00%</b>
Debt Service - Lighthouse Cove Condo	\$274.67	\$274.67	\$0.00	0.00%
Operations/Maintenance - Lighthouse Cove Condo	\$214.58	\$214.58	\$0.00	0.00%
<b>Total</b>	<b>\$489.25</b>	<b>\$489.25</b>	<b>\$0.00</b>	<b>0.00%</b>
Debt Service - Commercial 1	\$5,241.74	\$5,241.74	\$0.00	0.00%
Operations/Maintenance - Commercial 1	\$13,136.25	\$13,136.25	\$0.00	0.00%
<b>Total</b>	<b>\$18,377.99</b>	<b>\$18,377.99</b>	<b>\$0.00</b>	<b>0.00%</b>
Debt Service - Commercial 2	\$0.00	\$0.00	\$0.00	0.00%
Operations/Maintenance - Commercial 2	\$44.24	\$44.24	\$0.00	0.00%
<b>Total</b>	<b>\$44.24</b>	<b>\$44.24</b>	<b>\$0.00</b>	<b>0.00%</b>
Debt Service - Golf Course	\$0.00	\$0.00	\$0.00	0.00%
Operations/Maintenance - Golf Course	\$35,363.90	\$35,363.90	\$0.00	0.00%
<b>Total</b>	<b>\$35,363.90</b>	<b>\$35,363.90</b>	<b>\$0.00</b>	<b>0.00%</b>

**HERITAGE HARBOUR SOUTH**

**FISCAL YEAR 2013/2014 O&M & DEBT SERVICE ASSESSMENT SCHEDULE**

LOT SIZE	UNITS ASSESSED			TOTAL O&M BUDGET	SERIES 2013 D/S	SERIES 2003A D/S	PER UNIT ASSESSMENT			
	O&M	DEBT <sup>(1)</sup>					O&M	2013 DEBT SERVICE <sup>(2)</sup>	2003A DEBT SERVICE <sup>(2)</sup>	TOTAL <sup>(3)</sup>
		2013	2003							
SB - Single Family 55'	248	248		\$75,897.92	\$115,634.96	\$0.00	\$306.04	\$466.27		\$772.31
SB - Single Family 65'	225	224		\$71,523.00	\$138,624.64	\$0.00	\$317.88	\$618.86		\$936.74
SB - Single Family 80'	154	152		\$52,600.24	\$117,261.92	\$0.00	\$341.56	\$771.46		\$1,113.02
SB - Single Family 85'	19	19		\$6,630.24	\$17,396.02	\$0.00	\$348.96	\$915.58		\$1,264.54
Stone Harbour Condo.	120	120		\$30,396.00	\$35,605.20	\$0.00	\$253.30	\$296.71		\$550.01
Twin Villas	145	145		\$38,874.50	\$55,930.85	\$0.00	\$268.10	\$385.73		\$653.83
Club Home	36	36		\$9,465.12	\$13,886.28	\$0.00	\$262.92	\$385.73		\$648.65
Golf Course	1	1		\$3,214.90	\$46,049.79	\$0.00	\$3,214.90	\$46,049.79		\$49,264.69
LHC - Single Family 40'	245		245	\$52,221.75	\$0.00	\$89,726.35	\$213.15		\$366.23	\$579.38
Lighthouse Cove Condo	255		255	\$54,717.90	\$0.00	\$70,040.85	\$214.58		\$274.67	\$489.25
Commercial 1	1		1	\$13,136.25	\$0.00	\$5,241.74	\$13,136.25		\$5,241.74	\$18,377.99
Commercial 2	1			\$44.24	\$0.00	\$0.00	\$44.24			\$44.24
Golf Course	1			\$35,363.90	\$0.00	\$0.00	\$35,363.90			\$35,363.90
	<u>1451</u>	<u>945</u>	<u>501</u>	<u>\$444,085.96</u>	<u>\$540,389.66</u>	<u>\$165,008.94</u>				
				Collection expense	<b>(\$31,086.02)</b>	<b>(\$37,827.28)</b>	<b>(\$11,550.63)</b>			
				Net Collections	<u>\$412,999.94</u>	<u>\$502,562.38</u>	<u>\$153,458.31</u>			

(1) Reflects the number of total lots with Series 2003A and Series 2013 debt outstanding.

(2) Annual debt service assessment per lot adopted in connection with the Series 2003A and Series 2013 bond issues. Annual assessment includes principal, interest, Manatee County collection costs and early payment discount costs.

(3) Annual assessment will appear on November 2013 Manatee County property tax bill. Amount shown includes all applicable collection costs. Property owner is eligible for a discount of up to 4% if paid early.