

**Heritage Harbour South CDD
General Fund
Fiscal Year 2014/2015**

Chart of Accounts Classification	Budget FY 14-15
REVENUES	
Special Assessments	
Tax Roll*	\$ 413,000
TOTAL REVENUES	\$ 413,000
TOTAL REVENUES AND BALANCE FORWARD	\$ 413,000
<i>*Allocation of assessments between the Tax Roll and Off Roll are estimates only and subject to change prior</i>	
EXPENDITURES - ADMINISTRATIVE	
Legislative	
Supervisor Fees	\$ 12,000
Financial & Administrative	
Administrative Services	\$ 7,725
District Management	\$ 26,883
District Engineer	\$ 25,000
Disclosure Report	\$ 2,000
Trustees Fees	\$ 3,500
Financial Consulting Services	\$ 7,725
Accounting Services	\$ 18,540
Auditing Services	\$ 4,700
Arbitrage Rebate Calculation	\$ 650
Miscellaneous Mailings	\$ 500
Public Officials Liability Insurance	\$ 5,000
Legal Advertising	\$ 1,500
Dues, Licenses & Fees	\$ 175
Miscellaneous Fees	\$ 200
Website Fees & Maintenance	\$ 1,236
Legal Counsel	
District Counsel	\$ 30,000
Administrative Subtotal	\$ 147,334
EXPENDITURES - FIELD OPERATIONS	
Security Operations	
Security Services and Patrols	\$ 14,000
Stormwater Control	
Aquatic Maintenance (Lake & Wetland)	\$ 55,900
Lake/Pond Bank Maintenance	\$ 50,000
Wetland Monitoring & Maintenance	\$ -
Aquatic Plant Replacement	\$ 5,000
Stormwater System Maintenance*	\$ 15,000
Miscellaneous Expense *	\$ 3,000
Other Physical Environment	
Property & Gen Liability Insurance	\$ 32,000
Irrigation Repairs	\$ 1,500
Road & Street Facilities	
Gate Facility Maintenance	\$ 2,000
Sidewalk Repair & Maintenance	\$ 10,000
Street Sign Repair & Replacement	\$ 10,000
Roadway Repair & Maintenance	\$ 14,500
Contingency	
Miscellaneous Contingency	\$ 10,000
Capital Reserves (Disaster)	\$ 25,000
Capital Reserves	\$ 17,766
Field Operations Subtotal	\$ 265,666
Contingency for County TRIM Notice	
TOTAL EXPENDITURES	\$ 413,000
EXCESS OF REVENUES OVER EXPENDITURES	\$ (0)

Heritage Harbour South Community Development District
Debt Service
Fiscal Year 2014/2015

Chart of Accounts Classification	Series 2003	Series 2013	Budget for 2014/2015
REVENUES			
Special Assessments			
Net Special Assessments ⁽¹⁾	\$ 153,458.31	\$ 502,562.38	\$ 656,020.70
TOTAL REVENUES	\$ 153,458.31	\$ 502,562.38	\$ 656,020.70
EXPENDITURES			
Administrative			
Financial & Administrative			
Bank Fees			\$ -
Debt Service Obligation	\$ 153,458.31	\$ 502,562.38	\$ 656,020.70
Administrative Subtotal	\$ 153,458.31	\$ 502,562.38	\$ 656,020.70
TOTAL EXPENDITURES	\$ 153,458.31	\$ 502,562.38	\$ 656,020.70
EXCESS OF REVENUES OVER EXPENDITURES	\$ -	\$ -	\$ -

Collection and Discount % applicable to the county:

7.0%

Gross assessments

\$ 705,398.60

Notes:

Tax Roll Collection Costs for Manatee County is 7.0% of Tax Roll. Budgeted net of tax roll assessments. See Assessment Table.

⁽¹⁾ Maximum Annual Debt Service less Prepaid Assessments received.

Heritage Harbour South Community Development District

FISCAL YEAR 2014/2015 O&M & DEBT SERVICE ASSESSMENT SCHEDULE

2014/2015 O&M Budget	\$413,000.00
Manatee County 7% Collection Cost:	\$31,086.02
2014/2015 Total:	<u>\$444,086.02</u>
2013/2014 O&M Budget	\$413,000.00
2014/2015 O&M Budget	\$413,000.00
Total Difference:	<u>\$0.00</u>

	PER UNIT ANNUAL ASSESSMENT		Proposed Increase / Decrease	
	2013/2014	2014/2015	\$	%
Debt Service - Single Family 55'	\$466.27	\$466.27	\$0.00	0.00%
Operations/Maintenance - Single Family 55'	\$306.04	\$311.90	\$5.86	1.91%
Total	\$772.31	\$778.17	\$5.86	0.76%
Debt Service - Single Family 65'	\$618.86	\$618.86	\$0.00	0.00%
Operations/Maintenance - Single Family 65'	\$317.88	\$320.44	\$2.56	0.81%
Total	\$936.74	\$939.30	\$2.56	0.27%
Debt Service - Single Family 80'	\$771.46	\$771.46	\$0.00	0.00%
Operations/Maintenance - Single Family 80'	\$341.56	\$337.53	-\$4.03	-1.18%
Total	\$1,113.02	\$1,108.99	-\$4.03	-0.36%
Debt Service - Single Family 85'	\$915.58	\$915.58	\$0.00	0.00%
Operations/Maintenance - Single Family 85'	\$348.96	\$342.87	-\$6.09	-1.75%
Total	\$1,264.54	\$1,258.45	-\$6.09	-0.48%
Debt Service - Stone Harbour Condo.	\$296.71	\$296.71	\$0.00	0.00%
Operations/Maintenance - Stone Harbour Condo.	\$253.30	\$262.27	\$8.97	3.54%
Total	\$550.01	\$558.98	\$8.97	1.63%
Debt Service - Twin Villas	\$385.73	\$385.73	\$0.00	0.00%
Operations/Maintenance - Twin Villas	\$268.10	\$272.95	\$4.85	1.81%
Total	\$653.83	\$658.68	\$4.85	0.74%
Debt Service - Club Home	\$385.73	\$385.73	\$0.00	0.00%
Operations/Maintenance - Club Home	\$262.92	\$269.21	\$6.29	2.39%
Total	\$648.65	\$654.94	\$6.29	0.97%
Debt Service - Golf Course (per acre)	\$1,898.18	\$1,898.18	\$0.00	0.00%
Operations/Maintenance - Golf Course	\$1,590.22	\$1,203.67	-\$386.55	-24.31%
Total	\$3,488.40	\$3,101.85	-\$386.55	-11.08%
Debt Service - LHC - Single Family 40'	\$366.23	\$366.23	\$0.00	0.00%
Operations/Maintenance - LHC - Single Family 40'	\$213.15	\$234.21	\$21.06	9.88%
Total	\$579.38	\$600.44	\$21.06	3.63%
Debt Service - Lighthouse Cove Condo	\$274.67	\$274.67	\$0.00	0.00%
Operations/Maintenance - Lighthouse Cove Condo	\$214.58	\$226.87	\$12.29	5.73%
Total	\$489.25	\$501.54	\$12.29	2.51%
Debt Service - Commercial 1 (per acre)	\$262.09	\$262.09	\$0.00	0.00%
Operations/Maintenance - Commercial 1	\$656.81	\$526.46	-\$130.35	-19.85%
Total	\$918.90	\$788.55	-\$130.35	-14.19%
Debt Service - Commercial 2 (per acre)	\$0.00	\$0.00	\$0.00	0.00%
Operations/Maintenance - Commercial 2	\$11.06	\$60.45	\$49.39	446.56%
Total	\$11.06	\$60.45	\$49.39	446.56%
Debt Service - Aquaterra (per acre)	\$0.00	\$0.00	\$0.00	0.00%
Operations/Maintenance - Aquaterra	\$0.00	\$60.45	\$60.45	0.00%
Total	\$0.00	\$60.45	\$60.45	0.00%

HERITAGE HARBOUR SOUTH

FISCAL YEAR 2014/2015 DEBT AND O&M ASSESSMENT SCHEDULE

TOTAL O&M BUDGET		\$413,000
COLLECTION COSTS @	7.0%	\$31,086
TOTAL O&M ASSESSMENT		<u>\$444,086</u>

O&M 1	Admin and Reuse Water	O&M 2	Stormwater Facilities	O&M 3	Community Specific Costs (Roadway/Landscape/Gate)	O&M 4	Contingency/Disaster (Community Restoration)
\$203,334		\$128,900		\$38,000		\$42,766	
\$15,305		\$9,702		\$2,860		\$3,219	
<u>\$218,639</u>		<u>\$138,602</u>		<u>\$40,860</u>		<u>\$45,985</u>	

LOT SIZE	ALLOCATION OF O&M ASSESSMENT			ALLOCATION OF O&M ASSESSMENT			ALLOCATION OF O&M ASSESSMENT			ALLOCATION OF O&M ASSESSMENT			PER LOT ANNUAL ASSESSMENT			
	O&M 1 UNITS	TOTAL O&M BUDGET	O&M 1 PER UNIT	O&M 2 UNITS	TOTAL O&M BUDGET	O&M 2 PER UNIT	O&M 3 UNITS	TOTAL O&M BUDGET	O&M 3 PER UNIT	O&M 4 UNITS	TOTAL O&M BUDGET	O&M 4 PER UNIT	TOTAL O&M	2013 DEBT SERVICE (2)	2003A DEBT SERVICE (2)	TOTAL (3)
SB - Single Family 55'	248	\$38,082.04	\$153.56	248	\$21,809.26	\$87.94	248	\$9,848.73	\$39.71	248	\$7,609.96	\$30.69	\$311.90	\$466.27		\$778.17
SB - Single Family 65'	225	\$35,496.76	\$157.76	225	\$20,762.62	\$92.28	225	\$8,935.34	\$39.71	225	\$6,904.20	\$30.69	\$320.44	\$618.86		\$939.30
SB - Single Family 80'	154	\$25,591.24	\$166.18	154	\$15,546.89	\$100.95	154	\$6,115.74	\$39.71	154	\$4,725.54	\$30.69	\$337.53	\$771.46		\$1,108.99
SB - Single Family 85'	19	\$3,207.32	\$168.81	19	\$1,969.63	\$103.66	19	\$754.54	\$39.71	19	\$583.02	\$30.69	\$342.87	\$915.58		\$1,258.45
Stone Harbour Condo.	120	\$15,494.33	\$129.12	120	\$8,958.74	\$74.66	120	\$3,335.86	\$27.80	120	\$3,682.24	\$30.69	\$262.27	\$296.71		\$558.98
Twin Villas	145	\$19,484.79	\$134.38	145	\$11,611.37	\$80.08	145	\$4,030.83	\$27.80	145	\$4,449.37	\$30.69	\$272.95	\$385.73		\$658.68
Club Home	36	\$4,771.35	\$132.54	36	\$2,814.50	\$78.18	36	\$1,000.76	\$27.80	36	\$1,104.67	\$30.69	\$269.21	\$385.73		\$654.94
Golf Course	24.26	\$14,376.61	\$592.61	24.26	\$14,035.47	\$578.54	24.26	\$44.42	\$1.83	24.26	\$744.43	\$30.69	\$1,203.67	\$1,898.18		\$3,101.85
LHC - Single Family 40'	245	\$28,250.49	\$115.31	245	\$17,681.92	\$72.17	245	\$3,930.41	\$16.04	245	\$7,517.90	\$30.69	\$234.21		\$366.23	\$600.44
Lighthouse Cove Condo	255	\$28,481.56	\$111.69	255	\$18,680.17	\$73.26	255	\$2,863.58	\$11.23	255	\$7,824.75	\$30.69	\$226.87		\$274.67	\$501.54
Commercial 1	20	\$5,183.85	\$259.19	20	\$4,731.57	\$236.58	0	\$0.00	\$0.00	20	\$613.71	\$30.69	\$526.46		\$262.09	\$788.55
Commercial 2	4	\$119.03	\$29.76	0	\$0.00	\$0.00	0	\$0.00	\$0.00	4	\$122.74	\$30.69	\$60.45			\$60.45
Aquaterra	3.338	\$99.33	\$29.76	0	\$0.00	\$0.00	0	\$0.00	\$0.00	3.338	\$102.43	\$30.69	\$60.45			\$60.45
	<u>1498.598</u>	<u>\$218,539.38</u>		<u>1491.26</u>	<u>\$138,602.15</u>		<u>1471.26</u>	<u>\$40,860.22</u>		<u>1498.598</u>	<u>\$45,984.95</u>					
Collection Costs/Discounts		(\$15,297.76)			(\$9,702.15)			(\$2,860.22)			(\$3,218.95)					
Net Revenue		<u>\$203,241.62</u>			<u>\$128,900.00</u>			<u>\$38,000.00</u>			<u>\$42,766.00</u>					